



# NOTICE OF PUBLIC HEARING TOWN OF GATE CITY, VIRGINIA

## Estimated Annual Budget for Fiscal Year 2027

July 1, 2026 - June 30, 2027

**GENERAL FUND REVENUE**

Tax Collections	\$ 1,430,700
License and Permits	\$ 135,075
Federal Funding	\$ 141,971
Charges for Services	\$ 164,300
Interest Earned & Misc. Revenue	\$ 17,200
Community Development Projects (Grants)	\$ 134,000
Capital Improvement Project (Grants)	\$ 3,436,641
Supplemental Funding Sources	\$ 80,000
Funding Reserves	\$ 101,366
<b>TOTAL</b>	<b>\$ 5,641,253</b>

**GENERAL FUND EXPENDITURES**

General Administration	\$ 568,307
Agency Contributions	\$ 65,450
Economic Development	\$ 71,300
Property Maintenance	\$ 35,703
Public Works	\$ 409,313
Public Safety	\$ 581,195
Highways and Streets	\$ 41,700
Health and Sanitation	\$ 3,200
Cultural and Recreation	\$ 39,825
Debt Retirement	\$ 10,252
Community Development Projects	\$ 193,000
Capital Improvement Projects	\$ 3,622,007
<b>TOTAL</b>	<b>\$ 5,641,253</b>

**WATER FUND REVENUES**

Operational Revenue	\$ 919,006
Capital Improvement Project (Grants)	\$ 1,246,190
<b>TOTAL</b>	<b>\$ 2,165,196</b>

**WATER FUND EXPENDITURES**

Water Plant Operations	\$ 471,465
Water Distribution	\$ 198,727
Water Administration	\$ 19,106
Debt Services	\$ 229,709
Capital Improvement Project	\$ 1,246,190
<b>TOTAL</b>	<b>\$ 2,165,196</b>

**TOTAL REVENUE**

GENERAL FUND	\$ 5,641,253
WATER FUND	\$ 2,165,196
<b>GRAND TOTAL</b>	<b>\$ 7,806,449</b>

**TOTAL EXPENDITURES**

GENERAL FUND	\$ 5,641,253
WATER FUND	\$ 2,165,196
<b>GRAND TOTAL</b>	<b>\$ 7,806,449</b>

**Town of Gate City, VA**

In accordance with the Code of Virginia Section 15.2-2506 , as amended, notice is hereby given that the Town of Gate City Town Council will hold a public hearing on Tuesday, June 9th, 2026 at 6:30 p.m., or as soon thereafter as may be heard, to receive public comment on the draft budget for Fiscal Year 2026-2027.

The public hearing will be held at 156 East Jackson Street, Gate City, VA 24251. All persons with an interest in the same are encouraged to attend this public hearing.

The Budget is available on the Town’s website ([www.mygatecity.com](http://www.mygatecity.com)) and for review at Town Hall located at 156 East Jackson Street, between the hours of 8:00 A.M. and 5:00 P.M. Monday – Friday, phone 276-386-3831. All meetings are open to the public. Handicapped accommodations are available. The public hearings will be open to the public and the Gate City Town Council and Gate City Sanitation Authority will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE GATE CITY TOWN COUNCIL

Lisa Loggans - Deputy Clerk to the Town Council