



NOTICE OF PUBLIC HEARING TOWN OF GATE CITY, VIRGINIA

Estimated Annual Budget for Fiscal Year 2023

July 1, 2022 - June 30, 2023

GENERAL FUND REVENUE

Tax Collections	\$ 1,040,200
License and Permits	\$ 126,050
Federal Funding	\$ 108,790
Charges for Services	\$ 160,330
Interest Earned	\$ 2
Total Fines, Interest & Miscellaneous	\$ 33,458
Capital Improvement Project	\$ 3,124,289
TOTAL	\$ 4,593,119

GENERAL FUND EXPENDITURES

General Administration	\$ 442,819
Economic Development	\$ 77,350
Property Maintenance	\$ 60,750
Public Works	\$ 339,151
Public Safety	\$ 378,136
Highways and Streets	\$ 97,950
Health and Sanitation	\$ 4,500
Cultural and Recreation	\$ 10,900
Debt Retirement	\$ 10,252
Capital Improvement Project	\$ 3,171,311
TOTAL	\$ 4,593,119

WATER FUND REVENUES

Operational Revenue	\$ 847,937
Capital Improvement Project (Grants)	\$ 1,609,490
TOTAL	\$ 2,457,427

WATER FUND EXPENDITURES

Water Plant Operations	\$ 385,592
Water Distribution	\$ 200,664
Water Administration	\$ 51,350
Debt Services	\$ 311,061
Capital Improvement Project	\$ 1,508,760
TOTAL	\$ 2,457,427

SEWER FUND REVENUES

Operational Revenue	\$ 549,580
Capital Improvement Project (Grants)	\$ 50,500
TOTAL	\$ 600,080

SEWER FUND EXPENDITURES

Sewer Line Maint and Admin Expense	\$ 25,770
Debt Retirement	\$ 106,581
Scott County PSA Operations	\$ 330,000
Capital Improvement Projects	\$ 137,729
TOTAL	\$ 600,080

TOTAL REVENUE

GENERAL FUND	\$ 4,593,119
WATER	\$ 2,457,427
SEWER	\$ 600,080

GRAND TOTAL \$ 7,650,626

TOTAL EXPENDITURES

GENERAL FUND	\$ 4,593,119
WATER	\$ 2,457,427
SEWER	\$ 600,080

GRAND TOTAL \$ 7,650,626

Town of Gate City, VA

In accordance with the Code of Virginia Section 15.2-2506, as amended, notice is hereby given that the Town of Gate City Town Council will hold a public hearing on Tuesday, May 10, 2022 at 6:30 p.m., or as soon thereafter as may be heard, to receive public comment on the draft budget for Fiscal Year 2022-2023.

The public hearing will be held at 156 East Jackson Street, Gate, City, VA 24251. All persons with an interest in the same are encouraged to attend this public hearing.

Gate City Sanitation Authority

In accordance with the Code of Virginia Section 15.2-2506, as amended, notice is hereby given that the Gate City Sanitation Authority Board of Directors will hold a public hearing on Monday, May 9th, 2022 at 6:00 p.m., or as soon thereafter as may be heard, to receive public comment on the draft budget for Fiscal Year 2022-2023.

The public hearing will be held in the Council chambers of Town Hall located at 156 East Jackson Street, Gate City, Virginia. All persons with an interest in the same are encouraged to attend this public hearing.

The Budget is available on the Town's website (www.mygatecity.com) and for review at Town Hall located at 156 East Jackson Street, between the hours of 8:00 A.M. and 5:00 P.M. Monday – Friday, phone 276-386-3831. All meetings are open to the public. Handicapped accommodations are available. The public hearings will be open to the public and the Gate City Town Council and Gate City Sanitation Authority will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE GATE CITY TOWN COUNCIL & GATE CITY SANITATION AUTHORITY BOARD OF DIRECTORS

Lisa Loggans - Deputy Clerk to the Town Council