



NOTICE OF PUBLIC HEARING TOWN OF GATE CITY, VIRGINIA

Estimated Annual Budget for Fiscal Year 2024

July 1, 2023 - June 30, 2024

GENERAL FUND REVENUE

Tax Collections	\$ 1,210,100
License and Permits	\$ 125,290
Federal Funding	\$ 87,500
Charges for Services	\$ 168,900
Interest Earned	\$ 11,600
Community Development Projects (Grants)	\$ 737,968
Capital Improvement Project (Grants)	\$ 4,722,978
Supplemental Funding Sources	\$ 76,240
TOTAL	\$ 7,140,576

GENERAL FUND EXPENDITURES

General Administration	\$ 481,851
Economic Development	\$ 117,550
Property Maintenance	\$ 58,900
Public Works	\$ 398,576
Public Safety	\$ 373,416
Highways and Streets	\$ 275,150
Health and Sanitation	\$ 4,500
Cultural and Recreation	\$ 37,080
Debt Retirement	\$ 10,252
Community Development Projects	\$ 687,968
Capital Improvement Projects	\$ 4,695,333
TOTAL	\$ 7,140,576

WATER FUND REVENUES

Operational Revenue	\$ 904,011
Capital Improvement Project (Grants)	\$ 1,576,335
Supplemental Funding Sources	\$ 12,000
TOTAL	\$ 2,492,346

WATER FUND EXPENDITURES

Water Plant Operations	\$ 397,117
Water Distribution	\$ 159,752
Water Administration	\$ 65,657
Debt Services	\$ 311,061
Capital Improvement Project	\$ 1,558,760
TOTAL	\$ 2,492,346

SEWER FUND REVENUES

Operational Revenue	\$ 568,000
Capital Improvement Project (Grants)	\$ 568,000
TOTAL	\$ 568,000

SEWER FUND EXPENDITURES

Sewer Line Maint and Admin Expense	\$ 36,307
Debt Retirement	\$ 106,581
Scott County PSA Operations	\$ 340,000
Capital Improvement Projects	\$ 85,113
TOTAL	\$ 568,000

TOTAL REVENUE

GENERAL FUND	\$ 7,140,576
WATER	\$ 2,492,346
SEWER	\$ 568,000

GRAND TOTAL \$ 10,200,922

TOTAL EXPENDITURES

GENERAL FUND	\$ 7,140,576
WATER	\$ 2,492,346
SEWER	\$ 568,000

GRAND TOTAL \$ 10,200,922

Town of Gate City, VA

In accordance with the Code of Virginia Section 15.2-2506 , as amended, notice is hereby given that the Town of Gate City Town Council will hold a public hearing on Tuesday, May 9th, 2023 at 6:30 p.m., or as soon thereafter as may be heard, to receive public comment on the draft budget for Fiscal Year 2023-2024.

The public hearing will be held at 156 East Jackson Street, Gate, City, VA 24251. All persons with an interest in the same are encouraged to attend this public hearing.

Gate City Sanitation Authority

In accordance with the Code of Virginia Section 15.2-2506 , as amended, notice is hereby given that the Gate City Sanitation Authority Board of Directors will hold a public hearing on Monday, May 8th, 2023 at 6:00 p.m., or as soon thereafter as may be heard, to receive public comment on the draft budget for Fiscal Year 2023-2024.

The public hearing will be held in the Council chambers of Town Hall located at 156 East Jackson Street, Gate City, Virginia. All persons with an interest in the same are encouraged to attend this public hearing.

The Budget is available on the Town's website (www.mygatecity.com) and for review at Town Hall located at 156 East Jackson Street, between the hours of 8:00 A.M. and 5:00 P.M. Monday – Friday, phone 276-386-3831. All meetings are open to the public. Handicapped accommodations are available. The public hearings will be open to the public and the Gate City Town Council and Gate City Sanitation Authority will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE GATE CITY TOWN COUNCIL & GATE CITY SANITATION AUTHORITY BOARD OF DIRECTORS

Lora Matthews - Clerk to the Town Council